



Behavioral Finance Questions

Critical Thinking Club

1. To what extent does **awareness** enable critical thinking regarding the pitfalls of behavioral finance in making financial and investment decisions?
 - a. Is it different for professionals? If so, why?
 - b. Do you think it is different for different personality types?
 - c. How are your answers to the above questions based on critical thinking?

2. How do the findings or principles of behavioral finance impact your **personal investment decisions**?
 - a. Is your current allocation more in passive or in active investing?
 - b. Do you believe your allocation is rational or do you think it is ideologically based? Why?
 - c. Ask your group if they heard your answer as more ideological (rationalization) or rational.

3. What do you find to be the best **way to avoid** non-rational financial decisions?

4. What are some of the easiest and best ways to **take financial advantage** of errors uncovered by behavioral finance?

5. Can you think of investment strategies **not** designed to take advantage of behavioral finance findings?

6. Do **political identifications** affect your investing?

Resources

1. This presentation: PowerPoint of slides, this handout, sample pivot table.
Go to Talks/Articles under Papers at www.WenzelAnalytics.com.
2. Planning <http://www.wenzelanalytics.com/Planning.htm>
 - a. Monte Carlo: Links to data worksheet, introductory page and sample output
 - b. Sample Pivot Table (Link) for allocation and tracking
3. XLQ: Access stock data within Excel formulas www.qmatix.com/
4. Preferred Stocks Database: CDX3 at <http://www.preferredstockinvesting.com/>
5. Newsletters
 - a. iClub (Doug Gerlach)
 - i. Investor Advisory Service <https://www.investoradvisoryservice.com/>
 - ii. Small Cap Informer <https://www.smallcapinformer.com/>
 - b. StreetAuthority
 - i. High-Yield Investing, Nathan Slaughter
<https://www.streetauthority.com/users/nathan-slaughter>
 - ii. Game-Changing Stocks, Genia Turanova
<https://www.streetauthority.com/subscribe-premium>
 - c. Nate's Notes <https://www.notwallstreet.com/>
6. Evaluating stocks to narrow a screen
 - a. Navellier's technical and fundamental grading. Free. Paste in and copy out.
<https://navelliergrowth.com/portfolio-grader/>
 - b. Stock Investor Pro, F-Score (subscription from AAI)
7. Portfolio Management; Mark Bailey's Fund Manager at <https://www.fundmanagersoftware.com/>
Performance calculations for stocks and multiple portfolio levels
Charts and comparisons of individual stocks and portfolio levels
8. Wenzel Analytics performance reporting and portfolio descriptions www.WenzelAnalytics.com
9. Technical Analysis and Price Patterns: TC 2000. <https://www.tc2000.com/>